



FLORIDA STATE
UNIVERSITY

Deans & Chairs

Kyle Clark

Vice President for

Finance & Administration

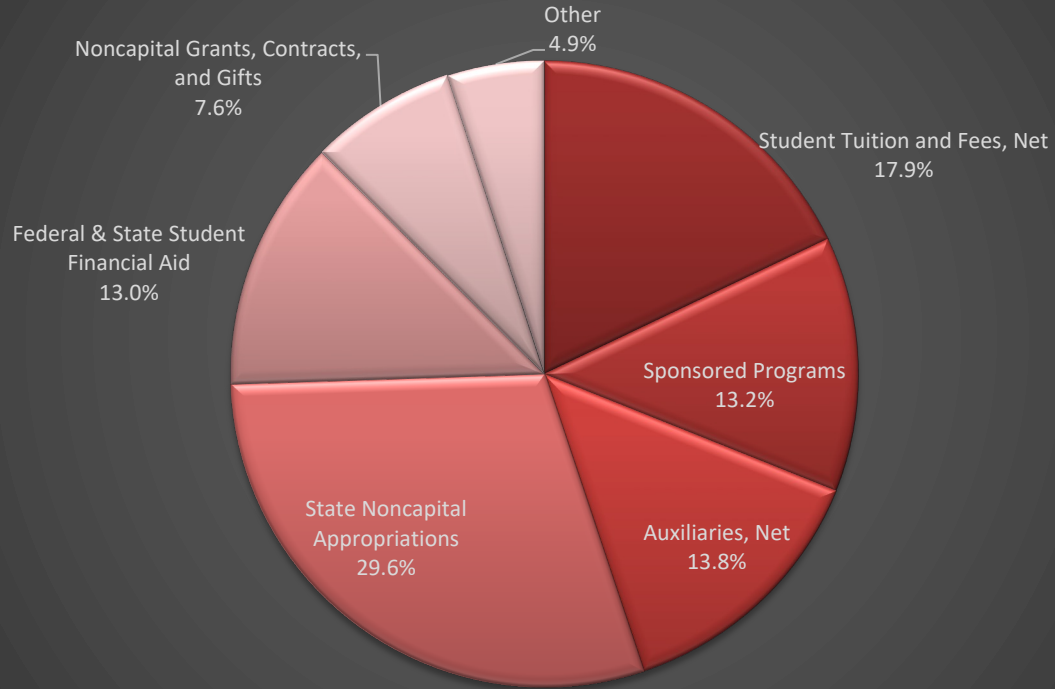


Finance Updates

- Received a clean audit on the University's 2022 annual financial statements.
- The University has the highest-rated credit of a public university in the state of Florida, with ratings of AA+, AA+, and Aa1 from S&P, Fitch, and Moody's respectively

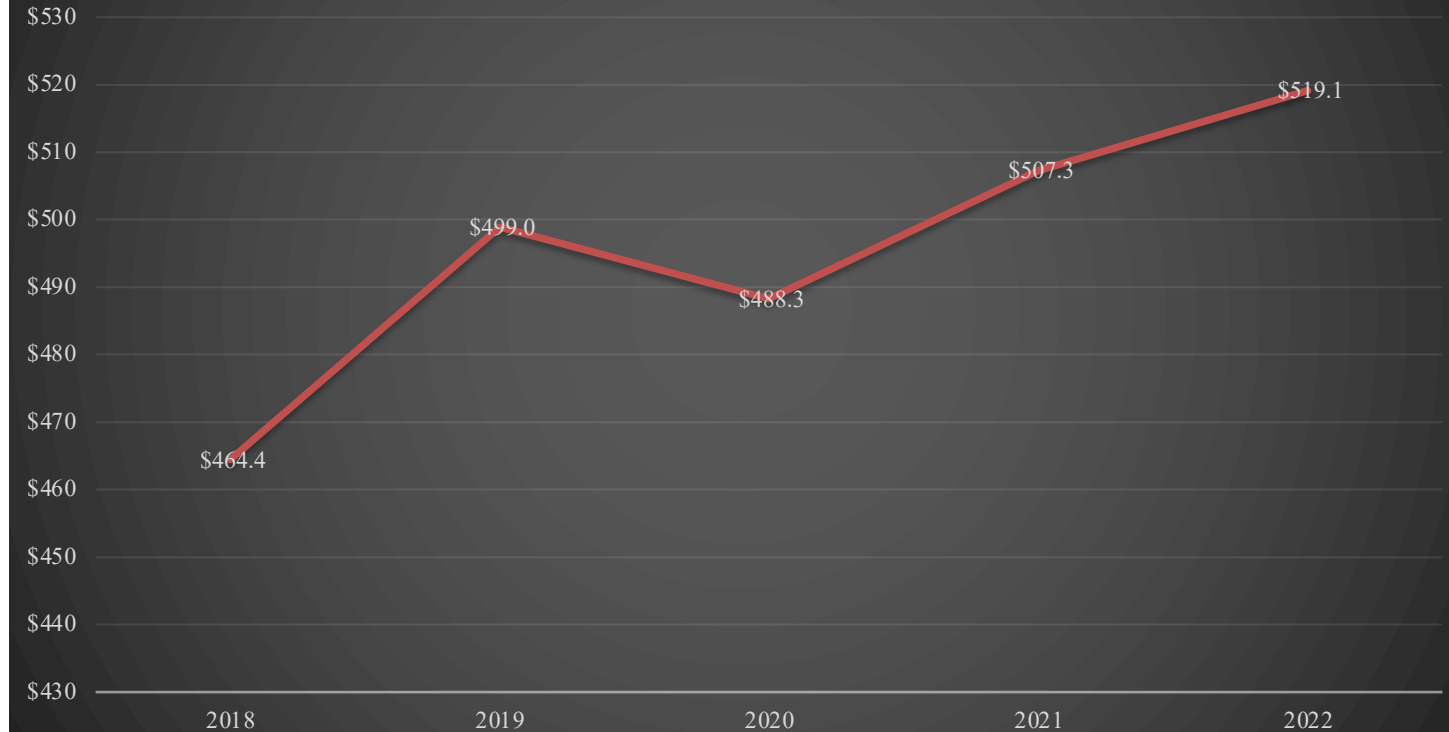


2021-22 Revenues by Major Source



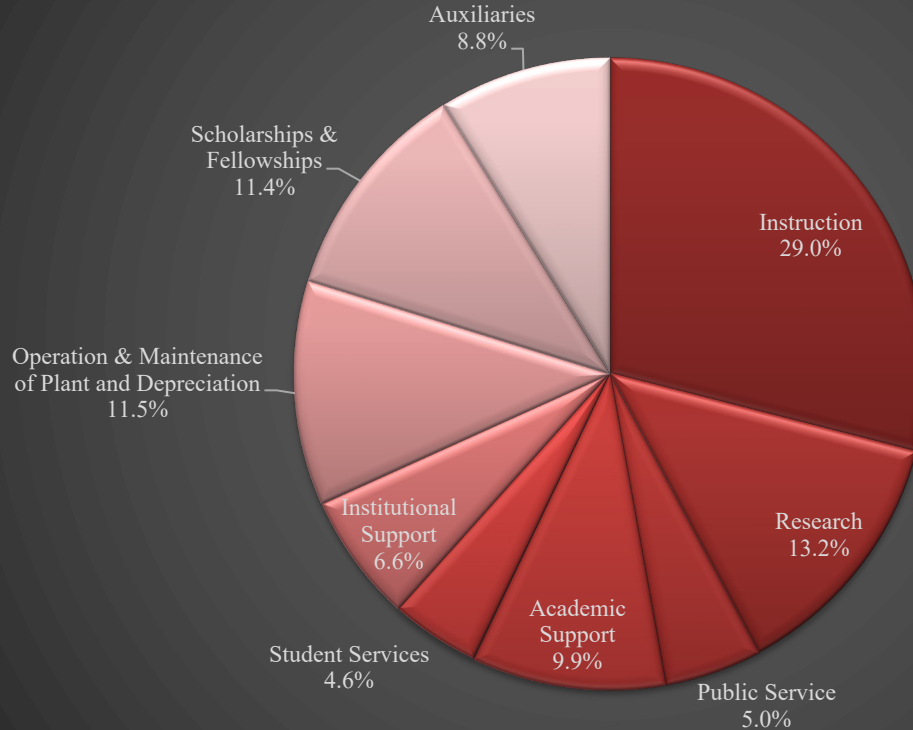


State Noncapital Appropriations (\$ in millions)





2021-22 Operating Expenses by Function





Functional Classification of Expenses – IPEDS (Preliminary)

Functional Classification	FY22	FY21	Change	%
Instruction	\$ 501,882,205	\$ 485,774,723	\$ 16,107,482	3.3%
Research	229,585,738	207,166,772	22,418,966	10.8%
Public Service	86,509,826	80,015,912	6,493,914	8.1%
Academic Support	171,743,732	151,428,756	20,314,976	13.4%
Student Services	79,741,840	58,583,205	21,158,635	36.1%
Institutional Support	114,143,000	96,884,878	17,258,122	17.8%
Auxiliary Enterprises	150,992,415	133,140,295	17,852,120	13.4%
Total Expenses	\$ 1,334,598,756	\$ 1,212,994,541	\$ 121,604,215	

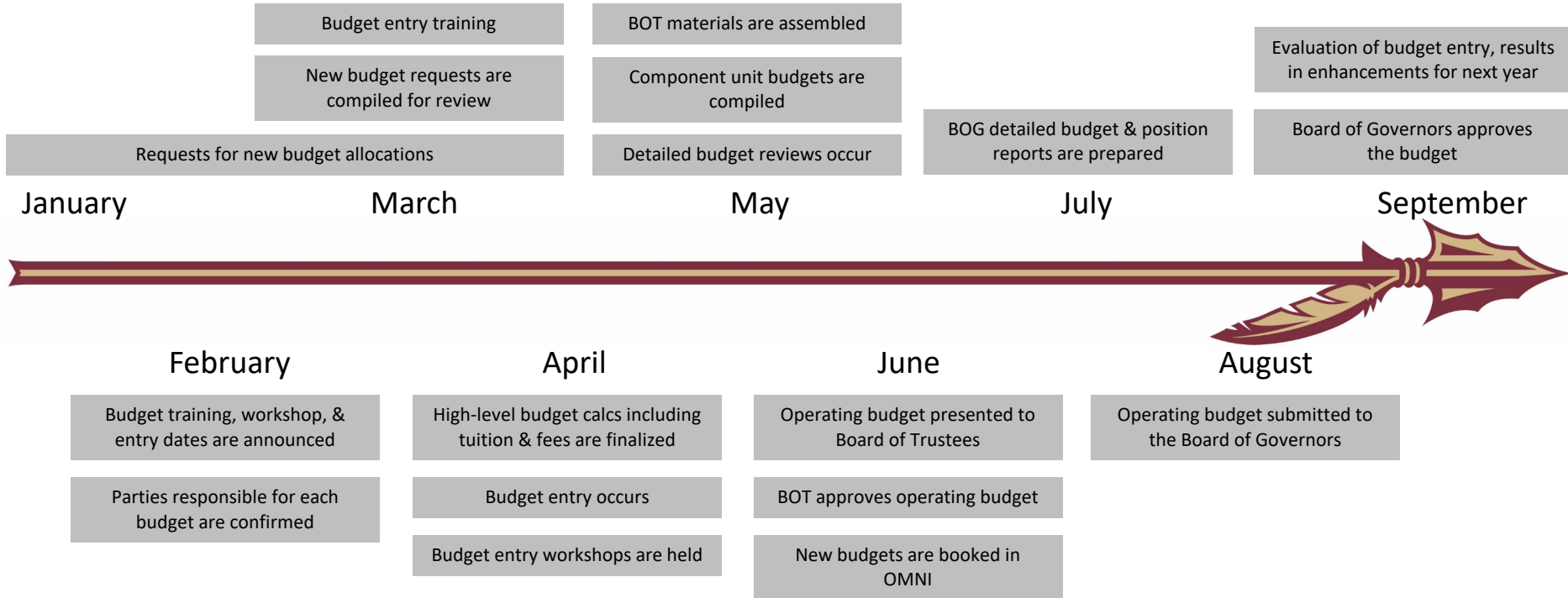


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FY 2024 OPERATING BUDGET



Operating Budget Timeline





Important Dates

- March 6 – 16: Operating Budget Entry training
- March 7 – May 5: Legislative Session
- March 15: Budget request memo sent to campus leadership
- April 3 – 21: Adaptive Planning open for Operating Budget Entry
- May 8 – May 12: Operating Budget Approval window
- June 15: Board of Trustees Review 2024 Operating Budget



FLORIDA STATE
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TRAVEL UPDATES



Travel Updates

- Additional rental vehicle options are now available through Concur
 - Avis/Budget (preferred)
 - Enterprise/National
 - Hertz
- Currently in negotiations to contract with a new travel agency
- While this change will likely be invisible to most Faculty/Staff, we expect better airline discounts and pricing



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DEFERRED MAINTENANCE



Deferred Maintenance

- Main Campus - \$66,187,052
- Panama City Campus - \$5,000,000
- College of Engineering - \$855,000

- Currently 43 Active projects totaling \$33.7M



Deferred Maintenance - Roofs

- 26 Reroof projects

- To be completed by
December 2023

- Approximately \$20M

Bio Medical
Carothers Hall
Collins
COM - Research
COM - Thrasher
Critchfield
Diffenbaugh
Dittmer
Fine Arts
Housewright
HCB
Love Building
Maryland Circle

Master Craftsman
Panama City
Pepper
Recycling/Solid Waste
Rogers
Rovetta (B)
Sandels
Shaw
Strozier
Turnbull
University Center
Westcott
Williams



Deferred Maintenance – Fire Safety

- 5 Fire & Life Safety projects
- To be completed by December 2023
- Approximately \$5M
- Bellamy
- Bio Medical
- Love
- University Center
- Westcott



Deferred Maintenance – Other

- 12 projects
- Includes building envelopes, HVAC, window replacement, water piping replacement
- Approximately \$15M
- Carothers
- Collins
- Critchfield
- Engineering
- Fine Arts
- Marine Lab
- Panama City Campus



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PROJECT UPDATES



Interdisciplinary Research & Commercialization Building

Project Status: Construction

- GSF: 116,000
- Estimated Budget: \$130M
- Funding: State Appropriated, CF, & Non-Appropriated
- Schedule: Substantial Completion – Fall 2024

- A new facility to house interdisciplinary teams creating a collaborative environment to conduct research and develop commercialization opportunities to bring products to market. Facility will include research labs, collaboration spaces, administrative spaces, and building support functions. Researchers in the disciplines of biomedical engineering, chemistry, and chemical engineering will be accommodated.

- Design: Wilson/HGA Architects, Boston, MA
- Contractor: Whiting-Turner, Tampa, FL



Interdisciplinary Research & Commercialization Building

Project Status: Construction





Interdisciplinary Research & Commercialization Building

Project Status: Construction





Interdisciplinary Research & Commercialization Building

Project Status: Construction





College of Business, Legacy Hall

Project Status:

Mobilization / Site Prep

- GSF: 219,000
- Estimated Budget: \$160M
- Funding: State Appropriated, CF, & Non-Appropriated
- Schedule: Substantial Completion – Fall 2025
 - GMP executed/Notice to Proceed
- Provides a multi-functional and collaborative environment for students, faculty, and staff to teach, research and learn. Facility will include classroom, instructional, seminar, multi-purpose event, technology, distance learning, Institute/Center, administrative, and café space. The new building is located between Madison and Gaines along MLK Jr. Blvd and will create a prominent east campus gateway.
- Design: Goody Clancy Architects, Boston, MA
- Contractor: Culpepper Construction Company, Tallahassee, FL



College of Business, Legacy Hall

Project Status:

Mobilization / Site Prep





College of Business, Legacy Hall

Project Status:

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College of Business, Legacy Hall

Project Status:

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Kellogg Remodel and Expansion – Phase 1

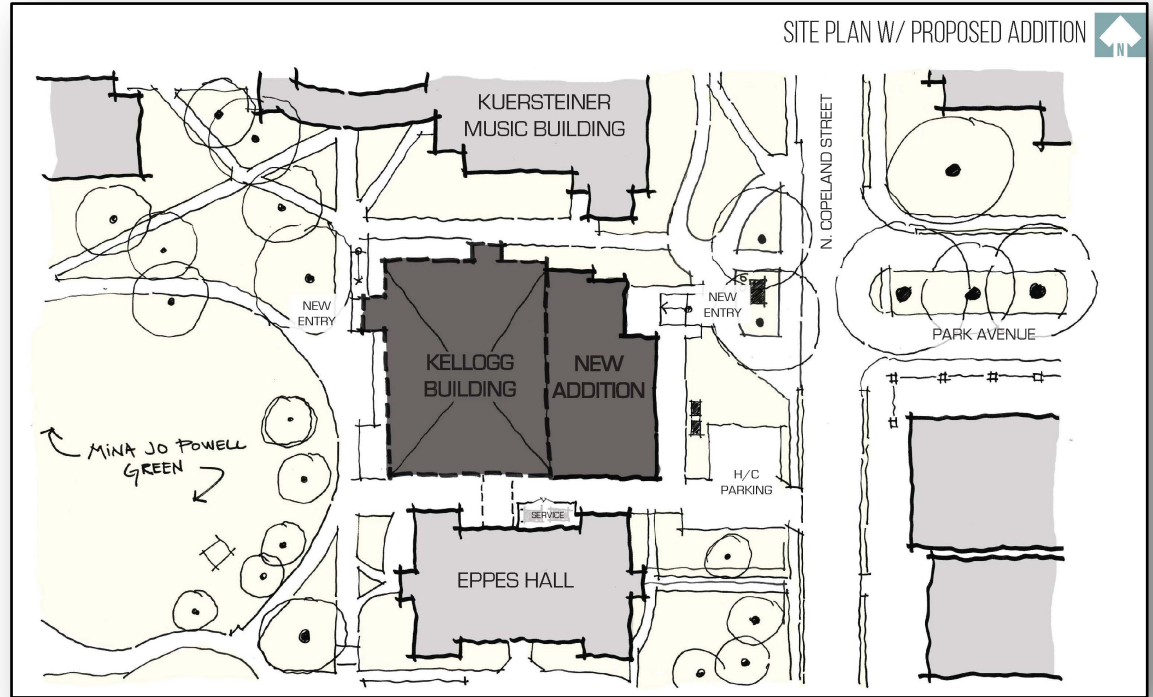
Project Status: Design

- GSF: 27,750
- Budget: \$10M
- Remodel space within the Kellogg Building for the College of Criminology. This project is anticipated to include four phases. The first phase will remodel the existing 4th floor and address building envelop deferred maintenance issues associated with the 4th floor. Future phases are intended to renovate remaining floors and expand the facility. There will be new space for teaching, learning, research, administrative and ancillary activities.
- Design: Lewis + Whitlock, Tallahassee, FL



Kellogg Remodel and Expansion – Phase 1

Project Status: Design





Kellogg Remodel and Expansion – Phase 1

Project Status: Design





FSU-TMH Academic Health Center

Project Status:

Review Programming

- GSF: TBD
- Budget: \$125M
- Funding: State Appropriated
- Schedule: Substantial Completion will align with funding requirements (1/2 funds spent by 12/31/26)

- The new Academic Health Center will accommodate both dry and wet labs, clinical, administrative, teaching, and research spaces. The facility is proposed to offer space to be utilized by a blend of TMH Family Medical Residency Program, the TMH Internal Medicine Residency Program, and the Tallahassee Regional Medical School Campus.

- Design: HOK, Tampa, FL
- Contractor: TBD



FSU-TMH Academic Health Center

Project Status: Review Programming





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